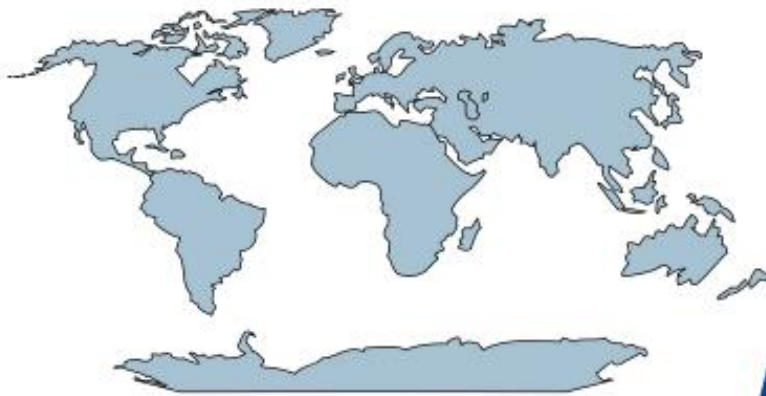


ISSN 2322 - 0899

**INTERNATIONAL JOURNAL OF RESEARCH
IN MANAGEMENT & SOCIAL SCIENCE**



Volume 9, Issue 2 (I)
April - June 2021

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**STUDY OF RISK IN INTERNET BANKING AND AN OVERVIEW OF ELECTRONIC BANKING –
WITH SPECIAL REFERENCE TO MUMBAI REGION**

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ABSTRACT

Electronic banking means use of electronic for various banking product and service It provide various benefit to the user like simplicity, cost of transaction etc. Electronic banking service improve bank load of lots of paper work, documents.

Bank faces various risk in Internet banking like operational risk, reputational risk interest rate etc. While internet banking is in demand there is increase in security problem like password, phishing, customer service etc.

Through this paper the researcher intends is to study the e banking overview and risk in internet banking. The study includes the risk faced by the consumer while performing internet banking and risk faced by the bank.

The researcher concludes that many of the people face problem while using internet banking. But there are some people who have not faced any risk because they have knowledge about internet banking and they performed the banking transactions with security and safety.

Key words- e banking, risk in internet banking

INTRODUCTION:

E BANKING

Electronic banking has various names like e banking, virtual banking, online banking, internet banking, mobile banking. In simple terms electronic banking is the use of electronic and telecommunication networks for various banking products and services.

E banking can also be defined as it does not involve any physical exchange of money but all done electronically from one account to another using the internet.

The e banking was introduced in india by the ICICI in 1996. Then many of banks started e banking service like HDFC, SBI, IDBI, Citibank Trust Banks, UTI, etc.

INTERNET BANKING

Internet banking in simple terms financial transactions conducted through internet. Internet banking allows the customer to do financial transactions electronically with help of a laptop or computer with the internet.

In India the number of users for internet banking is expected to double to reach 150 million by 2020 from current there are 45 million users in urban India

ROLE AND SIGNIFICANCE

Internet banking has changed the financial industry. Banking customers can do transactions on their own on their computers at hours that work for them. Customers do not need to wait in line and visit their bank to do transactions. They can do it with the click of the mouse.

Internet banking is best for those who are working from home and have limited time or want to check their financial transactions everyday.

Those customers/users who have a laptop or desktop computer with internet access can perform their banking from anywhere.

RISK IN INTERNET BANKING

1. LIQUIDITY RISK
2. INTEREST RATE RISK
3. STRATEGIC RISK
4. OPERATIONAL RISK