

**Bunts Sangha's
S.M. Shetty College of Science, Commerce & Management Studies, Powai.**

Student Enrichment Activity Approval Form 2017-18

Department: Department of Accountancy & financial management.

Program: Income tax Planning

Objectives: To Promote the tax Planning habits amongs the Teachers of Degree as well as Junior College Employee.

Need: To create awareness of Tax Saving habits.

Content: Heads of Income, Deductions - (80C, 80CCC, 80D, 80U, 80DD, 80DDB, 80TTA) Investments which can save Tax.

Resource Person: Department teachers [CA Amritha Mishra
CA Zainab Rongvade]

Date: 18.7.2017. Time: 12-1.30 Venue: 608

Cost/Budget: —

Proposed by: [Signature] (Amritha Mishra)

Verified by: [Signature] (SANGHAA SHETTY)

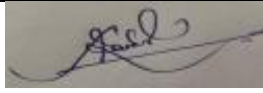

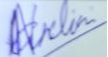
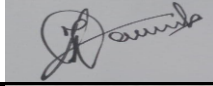
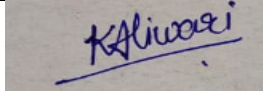
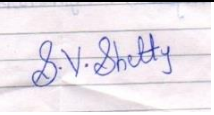
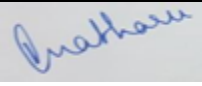

Department of Accountancy and Financial Management

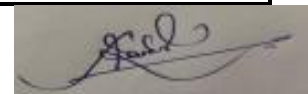
Minutes of the Meeting

The Departmental meeting was held on 10th June 2017 at 1.30 pm. Following matters were discussed in the meeting:

1. Teachers were instructed to plan some events for the Department of Accountancy and Financial Management and suggestions were taken for the same.
2. It was decided that the Department will be conducting a Syllabus Revision Workshop for the benefit of the teachers. They were then requested to suggest the resource persons for the same.
3. It was discussed that Asst. Prof. Amritesh Mishra will be the Convenor for the event.

Teachers who attended the meeting:

Name	Signature
Mr. Sandesha Shetty (In-charge of the Department)	
Mr. Virendra Singh – Member of Accountancy Department	
Mr. Amritesh Mishra – Member of Accountancy Department	
Ms. CA Zainab Rangwala - Member of Accountancy Department	
Ms. Komal Tiwari – Member of Accountancy Department	
Ms. Swati Shetty – Member of Accountancy Department	
Ms. Preeti Matharu– Member of Accountancy Department	
Mr. Ashish Navik – Member of Accountancy Department	



Mr. Sandesha Shetty
HOD & Vice Principal

Department of Accountancy and Financial Management

DUTY LIST

Name of the Faculty	Duty Assigned
Mr. Sandesha Shetty	Seeking permission and such formalities with the higher authorities
Mr. Virendra Singh	Making venue arrangements
Mr. Amritesh Mishra	Convenor of the program, Contacting the resource person and confirmation
Ms. CA Zainab Rangwala	Preparing the Schedule of the program
Ms. Komal Tiwari	Minutes of the Meeting, Notice
Ms. Swati Shetty	Approval form and NAAC documentation
Ms. Preeti Matharu	Certification designing and distribution
Mr. Ashish Navik	Preparation of Report and ATR



Mr. Sandesha Shetty
HOD & Vice Principal

Bunts Sangha's

S. M Shetty College of Science, Commerce & Management Studies

Hiranandani Powai-76

Notice for Session on Tax Planning

Date: 17th July'2017

All Degree College and Junior College teachers are hereby informed that Department of Accountancy and Financial Management has organized an informative session on "Tax Planning" on 18th July'2017, at 12:00pm at 6th Floor A.V Room.

Topics covered in the session are as follows:

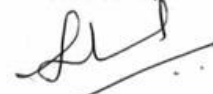
1. Heads of Income as per Income Tax Act'1961
2. Deduction available under Income Tax Act'1961 (80C, 80D, 80G, 80TTA)

We request your goodself teachers to please attend the session.

Coordinator


Sandesha Shetty
HOD
Department of Accountancy and Financial
Management
Bunts Sangha's
S.M. Shetty College of Science,
Commerce & Management Studies
Powai, Mumbai - 76

Vice Principal


Dr. Liji Santosh

Bunts Sangha's S.M. Shetty College of Science, Commerce and Management, Powai

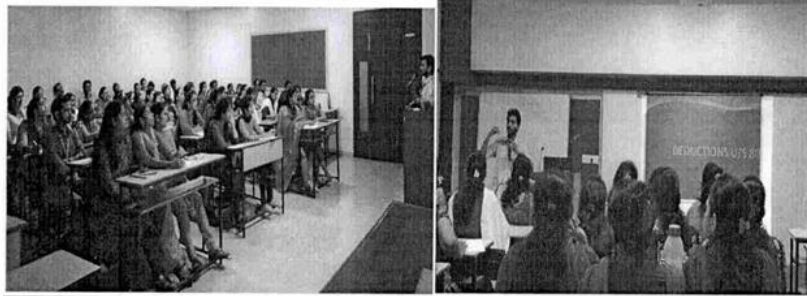
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BUNTS SANGHA'S
S.M.SHETTY COLLEGE OF SCIENCE,
COMMERCE AND MANAGEMENT STUDIES,
POWAI.
ACCOUNTANCY ASSOCIATION

**REPORT ON TAX PLANNING
WORKSHOP:**



**(Organised By: DEPARTMENT OF
ACCOUNTANCY & FINANCIAL MANAGEMENT)**
Attended by: Degree College and Junior college
Teachers

Conducted by: C.A Zainab Rangwala, C.A Amritesh Mishra, C.A Rupal Jain

Time: 12.00pm to 1.30pm **Date:** 18th July 2017.

Aim: To acquaint our teachers with Income Tax , its terminologies, Heads of Income under which Income is classified and the various Deductions available U/S 80, Chapter VI A of Income Tax Act. The main objective of the session was to empower the teachers, in such a manner that they are aware of what constitutes as Income and how they can do their Tax Planning, using Deductions.

Synopsis:

The session was organized under the guidance of our respected Principal, Dr Sridhara Shetty, our Vice Principal Dr Liji Santosh, Junior College Vice-Principal Pratibha Gadgalli and support of our BBI and BAF Coordinator Sandesha Shetty.

The main topics covered in the session were:

1. Brief about terminologies and forms used in Income Tax viz. Income, Previous Year, Assessment Year, Form 16, Form 26AS, Form 12BB, etc
2. Classification of Income under Heads of Income as per Income Tax Act.
3. Deductions available under section 80 , Chapter VI A of Income Tax Act

- 80 C- Deduction on various investments.
 - 80 D- Deduction in respect of health insurance premium paid
 - 80DD- Medical treatment of dependent who is a person with disability.
 - 80DDB- Deduction in respect of Medical expenditure of specified disease on self and dependent relative.
 - 80E – Deduction in respect of interest on loan taken for higher education
 - 80G-Deduction in respect of donations to certain funds, charitable institutions
 - 80TTA- Deduction for Interest on saving Bank Account
 - 80 U- Deduction for disabled persons.
4. Discussion on practical aspects of each and above mentioned deductions.
5. Vote of Thanks by Our BBI & BAF coordinator Sandesha Shetty.


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PHOTOS

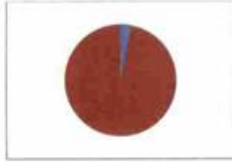


ATTENDANCE

Name	Sign.
Pratibha. G.	<u>PMB</u>
Tripti G.	<u>Tripti</u>
Aneq. A.	<u>Aneq</u>
Pankaj. V.	<u>P</u>
Sushma P.	<u>S</u>
Subashra. N.	<u>S.H</u>
Ashana M.	<u>A</u>
Jyotsna. D.	<u>Jyotsna</u>
Uma N.	<u>U</u>
Priya S.	<u>Priya</u>
Uday V.	<u>Uday</u>
Sujata G.	<u>Sujata</u>
Priya W.	<u>Priya</u>
Hilda. R.	<u>Hilda</u>
Aryali V.	<u>A</u>
Manish. U.	<u>M</u>
Aafreen	<u>A</u>
Khemali	<u>K</u>
Usha	<u>Usha</u>
Manita M.	<u>M</u>
Nalini B.	<u>Nalini</u>

Aslii	<u>A</u>
Aslii	
Asjella Dage	<u>D</u>
Kenya M.	<u>K</u>
Harshita. B.	<u>H</u>
Divya. L.	<u>D</u>
Manoama D.	<u>M</u>
Seema K.	<u>S</u>
Shedtal B.	<u>S</u>
Ritu	<u>R</u>
Jissa	<u>J</u>
Sarita	<u>S</u>
Pankaj	<u>P</u>
Nara	<u>N</u>
Preethi. W.	<u>P</u>
Preethi Sanitha Singh	<u>S</u>

FEEDBACK ASSESSMENT OF WORKSHOP ON INCOME TAX PLANNING



The content of the workshop was appropriate by 99% of the people.



The response of the facility was efficient by 90% of the people.



The applicability of information was useful for 82% of the people.



The duration of the session was timely agreed by 100% of the people.

Signed By
Asst. Professor
Mr. Amritesh . Mishra

Signed By
Co-ordinator
Mr. Sandesha . Shetty

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ACTION TAKEN REPORT

Actions taken by B.COM Department for the feedback provided in 'Tax Planning Workshop for teaching faculty' is mentioned below:

DATE	Feedback Received	Action Taken
18th July, 2017	Participants highly appreciated the overall session, the resource person, it's effectiveness and the content relevance.	The B.Com Department will conduct more such orientation sessions for the teaching faculty in the future.

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**BUNTS SANGHA'S
S.M. SHETTY COLLEGE OF SCIENCE, COMMERCE AND
MANAGEMENT STUDIES, POWAI.
NAAC ACCREDITED 'A' GRADE**

Department of Accountancy and Financial Management

PICTURES



Bunts Sangha's S.M. Shetty College of Science, Commerce and Management, Powai

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