

RAMNARAIN RUIA AUTONOMOUS COLLEGE, MUMBAI-19

Minutes of the meeting of the Board of Studies in ECONOMICS

Date: 13 May, 2021

Time: 11.00 am

Venue: ZOOM Video Conferencing

Members:

Sr. No.	Name	Designation	
1	Dr. Neeraj Hatekar VC Nominee	Professor, Mumbai School of Economics & Public Policy	Resigned from University of Mumbai. Hence, the meeting held in his absence as per the instructions of Dean, Academics
2	Dr. Rajendra Vaidya	Professor, Indira Gandhi Institute of Development Research	Present
3	Dr. Pradeep Apte	Professor, Ferguson College, Pune	Present
4	Dr. Niranjana Rajyadhyaksha	Research Director, IDFC Institute	Present
5	Dr. Chandras Deshpande	Professor, Economics, Welingkar Institute of Management & Research	Present
6	Ms. Akanksha Bhende	Alumnus & Student of MA, Economics	Present
7	Varsha Malwade	Head, Dept of Economics, Ramnarain Ruia Autonomous College	
8	Dr. Devayani Ganpule	Associate Professor, Dept of Economics, Ramnarain Ruia Autonomous College	Present
9	Dr. Aditi Abhyankar	Associate Professor, Dept of Economics, Ramnarain Ruia College	Present

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10	Mr. Atish Nikam	Assistant Professor, Dept of Economics, Ramnarain Ruia Autonomous College	Present
11	Dr. Shivanand Suryawanshi	Assistant Professor, Dept of Economics, Ramnarain Ruia Autonomous College (Clock- Hour)	Present

The meeting was arranged on ZOOM web application. Varsha Malwade, Head, Department of Economics welcomed all the Members to the Board of Studies Meeting held on 13 May 2021 at 11:00 am. Dr. Neeraj Hatekar, VC Nominee has resigned from University of Mumbai. Hence, the meeting was held in his absence as per the instructions of Dean, Academics. Dr. Sujata Suvarnapatki, Dean- Academics was present for some time during the meeting.

In the beginning, Varsha Malwade, the Head, Department of Economics, mentioned that major syllabus revision is not done this time considering the uncertainty around the semester amidst the pandemic COVID – 19. Some minor changes have been made in the proposed draft of the syllabus for the academic year 2021-22. She requested members to discuss the syllabus and other items on agenda. Varsha Malwade had sent the draft copy of syllabus (semester wise) to all the members in advance so that they can go through the minor changes proposed. Below are the minutes of the meeting with detailed orientation.

Agenda Item No. 1: To revise and approve the syllabi for FYBA/ BSc/ SY/ TYBA for both the semester classes, wherever applicable

DISCUSSED THAT

1. The SYBA Semester III, Paper I, Macroeconomics – I, an addition was suggested by Dr. Rajendra Vaidya in Module II. The addition he suggested was about including the concept of identifying the size of government and how to arrive at 'G' as in government's spending in the overall equation of National Income.
2. In the same paper mentioned above, one more suggestion came up from Dr. Rajendra Vaidya about introducing economic and functional classification of Government's budget.
3. The SYBA Semester III, Paper I, Investment Analysis- I, Dr. Rajendra Vaidya and Dr. Dr. Chandahas Deshpande explained the need of giving due weightage to Risk and Return concepts. All agreed upon the same.

RESOLVED THAT

1. In the context of the point 1 discussed above, it was decided to go through various reference material like articles, Google scholar, research papers and so on, so that the basic idea about it is made clear to students.

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2. With respect to point no. 2 discussed above, it was decided to resort to Economic and Functional Classification of the Central Government Budget document. The document will help student understand the government's departmental segregation of funds.
3. Against point no. 3 discussed above, the important concept of Risk and Return will be retained and it will be dealt in detail.

Agenda Item No. 2: To decide on the changes in the modalities of assessment, is any, which includes the question paper pattern, for internal and external examination .

Also Dean, Academics has suggested to seek members approval on a sentence to be added to the syllabus that- External Examination- 60%- 60 Marks

RESOLVED THAT:

Semester End Theory Examination: (Deviation from the usual modality)

Owing to the pandemic situation prevailing in 2020 and continuing in 2021, the external examinations (Semester End) may be conducted online as per the instructions/circulars received from the University of Mumbai and Maharashtra State notifications from time to time. The conventional mode of external examination will commence again only after the declaration of normalcy by the Government authorities.

Agenda Item No. 3: To seek approval for the new certificate courses, SWAYAM, NPTEL Courses, if any.

DISCUSSED THAT

1. It was discussed in brief and the Board of Studies encouraged all preliminary and moderate level courses that students can opt for through SWAYAM, NPTEL and other sources.

RESOLVED THAT

1. We at the department level would constantly encourage all the students to opt for such courses by providing them with the basic list of courses for reference.

Agenda Item No. 4: Any other matter with the permission of the Chair.

DISCUSSED THAT

1. As per Dr. Niranjana Rajyadhiksha, the need of introducing concepts like Gross Value Added (GVA), Quantitative Easing, Bank of International Settlements (BIS) and Financial Stability, Crypto Currency was discussed.
2. Ms. Akanksha Bhende suggested that the vital economy related statistics like CPI, WPI, Monetary Policy rates, BOP etc. can be stressed more upon.
3. The removal of reference book on Indian Economy from Uma Kapila was suggested by Dr. Rajendra Vaidya.

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RESOLVED THAT

1. With point no. 1, members decided that it is not necessary to include these in syllabus but the same can be covered through various sessions the department can arrange in the form of Guest Lectures and/or Seminars. For remaining concepts given in point 2, it is widely covered in syllabus and the latest figures will be discussed with students.3
2. Writings from Rohit Lamba and Arvind Subramanian can be included to give latest overview of Indian Economy.
3. Members agreed on suggestions to have a round of talk/lecture series in due course so that students get an idea about various economic events occurring worldwide. Dr. Rajendra Vaidya, Dr. Niranjan Rajyadhyaksha and Dr. Chandrahas Deshpande offered their help in this direction.
4. The student would be given a question paper in RUAECO302/402 course ATKT examination only upto the year before current year's Economic Survey of India/ World Development Report.

Signature:

Varsha Malwade

Varsha Malwade, HOD, Dept. of Economics

