

Rayat Shikshan Sanstha's  
**KARMAVEER BHAURAO PATIL COLLEGE, VASHI**  
(AUTONOMOUS COLLEGE)

Sector 15-A, Vashi, Navi Mumbai - 400 703. (Maharashtra)  
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**FOUNDER** : Padmabhushan Dr. Karmaveer Bhaurao Patil, D. Litt.

Ref. No.: 04/22-23

Date : 05/04/2022

To,  
Dr. Menkudale S.G.  
Auditor, Rayat Shikshan Sanstha, Satara  
Maharashtra, India, Pin. - 415001.

Dear Sir,

We are pleased to invite you to the meeting of the Finance Committee that has been organized on 09<sup>th</sup> April 2022 at 12.30 p.m. I request you to kindly make it convenient to attend the same. Your valuable suggestions will certainly guide us in our endeavour.

Agenda :

1. Significant matters since last meeting.
2. Reading of minutes of meeting conducted on 24/10/2021
3. Reading of Action taken Report with respect to meeting conducted on 24/10/2021.
4. Approval of Budget of Special Grant for Autonomous colleges for the year 2022-23
5. Approval of increase in fees.
6. Any other subject with the permission of the chairperson.

Thanking you,

  
PRINCIPAL

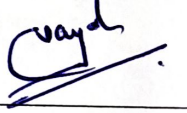
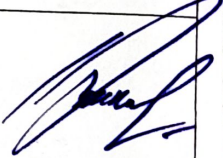


KARMAVEER BHAURAO PATIL COLLEGE  
VASHI, NAVI MUMBAI - 400 703.

**Rayat Shikshan Sanstha's  
KARMAVEER BHAURAO PATIL COLLEGE, VASHI**

**FINANCE COMMITTEEMEETING 2021-22**

Second Meeting of Finance Committee for the academic year 2021-22 called to order on 9<sup>th</sup> April, 2021 at 10.30 a.m. by Committee Chairman I/C Prin. Dr. Shubhada Nayak.

**Members present:**

Sr. No.	Name	Designation	Position	Signature
1.	I/C Prin. Dr. Shubhada Nayak	I/C Principal	Chairman	
2.	Prin. Dr. Shivling Menkudale	Auditor, Rayat Shikshan Sanstha, Satara. (Governing Body Nominee)	Member	
3.	Dr. (CA) Pradeep D. Kamthekar	Finance & Accounts officer, University of Mumbai (Vice Chancellor's Nominee)	Member	
4.	Mr. C.D. Bhosale	Vice- Principal (Senior most teacher)	Member	
5.	Mr. Pote Sakharam Krishna	Office Superintendent (Principal's Nominee)	Member Secretary	





Rayat Shikshan Sanstha's

## KARMAVEER BHAURAO PATIL COLLEGE, VASHI

FINANCE COMMITTEE MEETING 2021-22

### MINUTES OF THE MEETING

Second meeting of the Finance Committee for the academic year 2021-22 was called to order on 9<sup>th</sup> April 2022 at 10.30 a.m. by meeting chairperson I/C Prin. Dr. Shubhada Nayak.

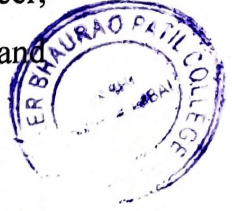
This meeting was conducted in the hybrid mode was attended by the following members:

Sr. No.	Name	Designation	Position
1.	Dr. Shubhada Nayak	I/C Principal	Chairman
2.	Prin. Dr. Shivling Menkudale	Auditor, Rayat Shikshan Sanstha, Satara. (Governing Body Nominee)	Member
3.	Dr. (CA) Pradeep D. Kamthekar	Finance & Accounts officer, University of Mumbai (Vice Chancellor's Nominee)	Member
4.	Mr. C.D. Bhosale	Vice- Principal & Finance office (Senior most teacher)	Member
5.	Mr. Sakharam Krishna Pote	Office Superintendent (Principal's Nominee)	Member Secretary

#### Agenda:

1. Welcome
2. Significant matters since the last Finance Committee meeting.
3. Reading of minutes of the meeting conducted on 24<sup>th</sup> October 2021
4. Reading of Action taken Report with respect to meeting conducted on 24<sup>th</sup> October 2021
5. Approval of Budget of Special Grant for Autonomous colleges for the year 2022-23
6. Discussion on proposed increase in fees.
7. Any other subject with the permission of Chairperson.

On behalf of Rayat Shikshan Sanstha's Karmaveer Bhaurao Patil College Vashi, Mr. C.D. Bhosale extended welcome to Prof. Dr. Pradeep Kamthekar, Finance and Accounts Officer, University of Mumbai, Dr. Shivling Menkudale, Auditor, Rayat Shikshan Sanstha, Satara and other members.



**Business:**

**Motion 1**[from Mr. C.D. Bhosale]: Significant matters since the last Finance Committee Meeting held on 24<sup>th</sup> October 2021.

**Description:** Mr. C.D. Bhosale briefed the significant matters since the last Finance Committee Meeting.

- Activities of newly started NCC Unit
- Skilling and placement activities conducted by Training and Placement Cell- Workshops on employability and skilling with American Indian Foundation, Mahindra Pride Classroom- students training programmes of seven batches and other institutes.
- Research publications by faculty members: 33 Publications in UGC CARE list II Journals and 1 accepted research papers. Faculty members published ten books. Patents Published -10, Granted -01 and submitted-03
- Activities of NSS, Sports and other committee
- Seminars /conferences/ workshops organized by each department for the students and teachers.

**Motion 2**[from Mr. C.D. Bhosale]:

Mr. C.D. Bhosale read the minutes and action taken report of meeting conducted on 24<sup>th</sup> October 2021.

Vote: All in favor.

Resolved: **Motion carried.**

Minutes and action taken report of the meeting conducted on 24<sup>th</sup> October 2021 were approved.

**Motion 3:** Approval of Budget of Special Grant for Autonomous colleges for the year 2022-23.

Discussion:

Mr. C.D. Bhosale informed to the committee that college has not received the Special Grant for Autonomous colleges for the year 2021-22 from UGC. He further informed that college has spent money for the year 2021-22 under the different heads as per the budget approved by Finance Committee. He presented Receipt & Payment Statement of 2021-22 and budget copy for the year 2022-23 of special grant for autonomous Colleges for approval purpose.



Budget Year 2022-23

U.G.C. Grant for Autonomous College



Receipt				Payment			
Particulars	Budget 2021-22	Actual Receipt March 2022	Budget 2022-23	Particulars	Budget 2021-22	Actual Exp. March 2022	Budget 2022-23
Grants From UGC – UG	15,00,000	0.00	15,00,000	Workshop & Seminars conference and meetings	3,00,000	3,02,730	3,00,000
Special Grant for N.C.C.	1,00,000	0.00	1,00,000	Examination Reforms	----	-----	----
				Furniture for Office, Classrooms, Library & Laboratories	1,00,000	1,10,767	1,00,000
				Extension Activities	----	-----	----
				Office Equipment Teaching Aids & Laboratory Equipment	10,00,000	10,02,582	10,00,000
				Guest Visiting Faculty	----	-----	----
				Capacity Building for Teachers	----	-----	----
				Books & Journals	1,00,000	1,04,151	1,00,000
				NCC	1,00,000	1,02,365	1,00,000
<b>Total</b>	<b>16,00,000</b>	<b>16,00,000</b>	<b>16,00,000</b>	<b>Total</b>	<b>16,00,000</b>	<b>16,22,595</b>	<b>16,00,000</b>

Vote: All in favor.

Resolved: **Motion carried.**

Motion 3: Discussion on proposed increase in fees.

Discussion:

Hon./c Principal Dr. Shubhada Nayak informed to committee about implementation of CBCS pattern from the current academic year. She also informed about introduction of more electives for different UG and PG Programs resulted in increase in operating as well as fixed expenses. She presented the status of revenue generated and expenditure incurred in the last three financial years showing the deficit in Income and expenditure Statement. She requested committee for suggesting the way to adjust the additional expenditure and expressed her opinion about revision of fees from the next academic year.

Hon./c Principal Dr. Shubhada Nayak proposed 10% increase in Tuition fees for Under Graduate Programs -B.Com.[ Banking and Insurance], B.Voc. Food Tech., B.A., B.Com. B.Sc. Non-Grant Divisions, Post Graduate Programs- M. Com, M.A. [English, Geography, Economics], M.Sc. [Mathematics, Physics, Bio -Analytical Sciences, Computer Science, Information Tech., Data Science], M.Sc. by Research, Ph.D. Programs. 15% increase in Tuition fees for under graduate program B. Sc.in Bio Technology and B.Sc. in Computer Science. 20% increase in Tuition fees for Undergraduate Self-Finance programmes B.Com.[Accounting and Finance, BMS, B.Sc. Information Tech., Post Graduate Programs M.A. in Psychology, M.Sc. in Microbiology and Chemistry.

She also proposed credit course fees Rs. 1000/ for second year classes for new elective courses and 10% increase in institutional other charges fees for all classes.

She informed about the change in evaluation system which resulted in increase in examination department expenditure. She proposed 5% increase in Examination Fees for UG and PG classes.

Mr.C.D. Bhosale presented the table showing the existing fee and proposed fee.

Vote: All in favor.

Resolved: **Motion carried.**

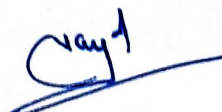
Motion 4: Any other subject with the permission of Chair.

Vote: All in favor.

Resolved: **Motion carried.**

The meeting was concluded with a vote of thanks to all Financial Committee Mr. C.D. Bhosale.



  
Dr. Shubhada Nayak  
I/C Principal

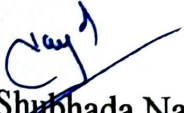


RayatShikshanSanstha's  
**KarmaveerBhauraoPatil College, Vashi**  
(Autonomous College)  
Finance Committee

**ACTION TAKEN REPORT**

Action Taken Report of First Finance Committee meeting for the academic year 2021-22 held on 9<sup>th</sup> April 2022 at 10.30 a.m.

Sr. no.	Agenda	Suggestion	Action Taken
1	Approval of Budget of Special Grant for Autonomous colleges for the year 2022-23	No Suggestion	Approved copy of budget for UGC financial supported schemes – special grant for autonomous colleges for the year 2022-23 is submitted to the accounts department of the college for further process.
2	Approval for increase in fees	No Suggestion	Minutes of Finance Committee meeting was approved by Governing Body meeting conducted on 25 <sup>th</sup> April 2022. Parents meeting was conducted on 14 <sup>th</sup> May 2022 and revised fees were approved without any complaint.

  
Dr. Shubhada Nayak  
I/C Principal  
K.B.P. College Vashi

